

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/25/2020


President of the Board - Original Signature Required6/25/2020
Date
Secretary of the Board - Original Signature Required6/25/2020
Date
Chief School Administrator - Original Signature Required6/25/2020
Date

JULIE KEENER

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Contact Person

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Carmichaels Area SD	COUNTY : Greene	AUN : 101301303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes ☐
No ☒

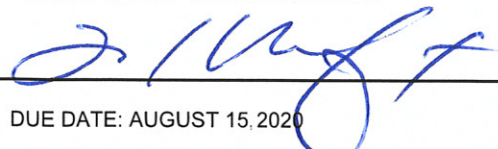
If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$18531949
Ending Unassigned Fund Balance	\$1450525
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-25-2020
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DUE DATE: AUGUST 15, 2020

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Carmichaels Area SD	County : Greene	AUN Number : 101301303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$9,903.54 C x 2%: \$8,610.62</p>	<p>The amount used for the Assessed Value Exclusion is the Revised Value after reallocating the balance of the 86 parcels that fell below the Dollar Value of Inital Assessed Value Exclusion.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The fund balance will be used if necessary for emergencies and unexpected expenditures that arise, such as special education expenditures.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The assigned fund balance is reserved for post-retirement benefits, health care increases, and retirement contributions.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,000,000	
0850 Unassigned Fund Balance	1,951,024	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,951,024</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,956,177	
7000 Revenue from State Sources	11,757,225	
8000 Revenue from Federal Sources	818,048	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$17,531,450</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$22,482,474</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	3,514,000
6113 Public Utility Realty Taxes	4,200
6114 Payments in Lieu of Current Taxes - State / Local	8,137
6140 Current Act 511 Taxes - Flat Rate Assessments	11,000
6150 Current Act 511 Taxes - Proportional Assessments	705,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	330,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	231,340
6910 Rentals	12,000
6920 Contributions and Donations from Private Sources	44,000
6940 Tuition from Patrons	1,500
6990 Refunds and Other Miscellaneous Revenue	60,000
REVENUE FROM LOCAL SOURCES	\$4,956,177
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,218,411
7112 Basic Education Funding-Social Security	342,000
7240 Driver Education - Student	250
7271 Special Education funds for School-Aged Pupils	881,829
7311 Pupil Transportation Subsidy	450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	7,700
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	638,380
7330 Health Services (Medical, Dental, Nurse, Act 25)	19,000
7340 State Property Tax Reduction Allocation	430,531
7505 Ready to Learn Block Grant	234,124
7820 State Share of Retirement Contributions	1,535,000
REVENUE FROM STATE SOURCES	\$11,757,225
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	368,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	61,000
8519 NCLB, Title VI - Flexibility and Accountability	20,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	322,198
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	45,000

LEA : 101301303 Carmichaels Area SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,850
REVENUE FROM FEDERAL SOURCES	\$818,048
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,531,450

Act 1 Index (current): 3.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,514,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$430,531</u>	
Total Approx. Tax Revenue:	\$3,944,531	
Approx. Tax Levy for Tax Rate Calculation:	\$4,613,864	
	Greene	Total

2019-20 Data		
a. Assessed Value	\$177,424,677	\$177,424,677
b. Real Estate Mills	26.0000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$254,587,452	\$254,587,452
d. Assessed Value	\$177,456,304	\$177,456,304
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$4,613,042	\$4,613,042
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$4,613,042	\$4,613,042
(f Total * g)		
i. Base Mills Subject to Index	26.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	84.00000%	84.00000%
k. Tax Levy Needed	\$4,613,864	\$4,613,864
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	26.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,613,864	\$4,613,864
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,183,333
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,514,000
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,514,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$430,531</u>	
Total Approx. Tax Revenue:	\$3,944,531	
Approx. Tax Levy for Tax Rate Calculation:	\$4,613,864	
	Greene	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	27.0140	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,793,805	\$4,793,805
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,359.00	
Number of Homestead/Farmstead Properties	1810	1810
Median Assessed Value of Homestead Properties		\$46,770

Act 1 Index (current): 3.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,514,000
Amount of Tax Relief for Homestead Exclusions	<u>\$430,531</u>
Total Approx. Tax Revenue:	\$3,944,531
Approx. Tax Levy for Tax Rate Calculation:	\$4,613,864
	Greene
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$430,531	Lowering RE Tax Rate	\$0	\$430,531
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$430,531

2020-2021 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 101301303 Carmichaels Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
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CODE							
6111 <u>Current Real Estate Taxes</u>							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Greene	177,456,304	26.0000	4,613,864			84.00000%	
Totals:	177,456,304		4,613,864	- 430,531 =	4,183,333 X	84.00000% =	3,514,000
				Rate	Estimated Revenue		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	11,000	11,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						11,000	11,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	630,000	630,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	75,000	75,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						705,000	705,000
Total Act 511, Current Taxes							716,000
Act 511 Tax Limit -->				254,587,452 X	12	3,055,049	
				Market Value	Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Greene <u>Current Act 511 Taxes – Flat Rate Assessments</u>	26.0000	26.0000	0.00%	Yes	3.9%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.9%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,084,861
1200 Special Programs - Elementary / Secondary	2,826,240
1300 Vocational Education	732,772
1400 Other Instructional Programs - Elementary / Secondary	137,988
1800 Pre-Kindergarten	111,460
Total Instruction	\$10,893,321
2000 Support Services	
2100 Support Services - Students	190,015
2200 Support Services - Instructional Staff	385,376
2300 Support Services - Administration	1,205,988
2400 Support Services - Pupil Health	90,191
2500 Support Services - Business	330,875
2600 Operation and Maintenance of Plant Services	1,769,782
2700 Student Transportation Services	1,050,209
2800 Support Services - Central	481,891
2900 Other Support Services	6,287
Total Support Services	\$5,510,614
3000 Operation of Non-Instructional Services	
3200 Student Activities	516,739
3300 Community Services	52,248
3400 Scholarships and Awards	40,000
Total Operation of Non-Instructional Services	\$608,987
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,517,527
5200 Interfund Transfers - Out	1,500
Total Other Expenditures and Financing Uses	\$1,519,027
Total Estimated Expenditures and Other Financing Uses	\$18,531,949

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,710,384
200 Personnel Services - Employee Benefits	2,753,406
300 Purchased Professional and Technical Services	22,798
400 Purchased Property Services	5,875
500 Other Purchased Services	376,713
600 Supplies	215,685
Total Regular Programs - Elementary / Secondary	\$7,084,861
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	904,079
200 Personnel Services - Employee Benefits	586,345
300 Purchased Professional and Technical Services	914,810
400 Purchased Property Services	23,995
500 Other Purchased Services	366,345
600 Supplies	29,896
800 Other Objects	770
Total Special Programs - Elementary / Secondary	\$2,826,240
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	73,634
200 Personnel Services - Employee Benefits	51,263
300 Purchased Professional and Technical Services	7,725
500 Other Purchased Services	595,000
600 Supplies	5,150
Total Vocational Education	\$732,772
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,000
200 Personnel Services - Employee Benefits	2,488
300 Purchased Professional and Technical Services	37,000
500 Other Purchased Services	95,000
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$137,988
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	69,120
200 Personnel Services - Employee Benefits	41,777
600 Supplies	563
Total Pre-Kindergarten	\$111,460
Total Instruction	\$10,893,321
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	105,126
200 Personnel Services - Employee Benefits	74,170
300 Purchased Professional and Technical Services	1,200
500 Other Purchased Services	200

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<u>Description</u>	<u>Amount</u>
600 Supplies	9,319
Total Support Services - Students	\$190,015
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	197,704
200 Personnel Services - Employee Benefits	139,179
300 Purchased Professional and Technical Services	19,988
400 Purchased Property Services	2,085
500 Other Purchased Services	3,030
600 Supplies	22,390
700 Property	1,000
Total Support Services - Instructional Staff	\$385,376
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	597,459
200 Personnel Services - Employee Benefits	438,696
300 Purchased Professional and Technical Services	97,895
400 Purchased Property Services	228
500 Other Purchased Services	14,900
600 Supplies	45,005
800 Other Objects	11,805
Total Support Services - Administration	\$1,205,988
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	51,898
200 Personnel Services - Employee Benefits	21,976
300 Purchased Professional and Technical Services	1,550
500 Other Purchased Services	500
600 Supplies	14,267
Total Support Services - Pupil Health	\$90,191
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	182,570
200 Personnel Services - Employee Benefits	103,638
300 Purchased Professional and Technical Services	5,585
500 Other Purchased Services	6,900
600 Supplies	31,807
800 Other Objects	375
Total Support Services - Business	\$330,875
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	777,186
200 Personnel Services - Employee Benefits	539,053
400 Purchased Property Services	101,700
500 Other Purchased Services	80,417
600 Supplies	271,116
800 Other Objects	310
Total Operation and Maintenance of Plant Services	\$1,769,782
2700 <u>Student Transportation Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	44,713
200 Personnel Services - Employee Benefits	29,996
400 Purchased Property Services	9,000
500 Other Purchased Services	944,500
600 Supplies	22,000
Total Student Transportation Services	\$1,050,209
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	114,779
200 Personnel Services - Employee Benefits	67,239
400 Purchased Property Services	10,000
600 Supplies	50,475
700 Property	239,398
Total Support Services - Central	\$481,891
2900 <u>Other Support Services</u>	
500 Other Purchased Services	6,287
Total Other Support Services	\$6,287
Total Support Services	\$5,510,614
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	236,016
200 Personnel Services - Employee Benefits	112,699
300 Purchased Professional and Technical Services	33,900
400 Purchased Property Services	19,500
500 Other Purchased Services	32,300
600 Supplies	74,324
800 Other Objects	8,000
Total Student Activities	\$516,739
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	28,913
200 Personnel Services - Employee Benefits	23,335
Total Community Services	\$52,248
3400 <u>Scholarships and Awards</u>	
800 Other Objects	40,000
Total Scholarships and Awards	\$40,000
Total Operation of Non-Instructional Services	\$608,987
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	757,527
900 Other Uses of Funds	760,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,517,527
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,500

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$1,500
Total Other Expenditures and Financing Uses	\$1,519,027
TOTAL EXPENDITURES	\$18,531,949

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Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	4,805,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000	1,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,806,000	\$4,001,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	1,500,000	1,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$1,500,000	\$1,750,000
TOTAL CASH AND INVESTMENTS	\$6,306,000	\$5,751,000

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	23,871,329	22,937,678
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$23,871,329	\$22,937,678
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 101301303 Carmichaels Area SD			
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$23,871,329	\$22,937,678	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$23,871,329	\$22,937,678

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,500,000
0850 Unassigned Fund Balance	1,450,525
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,950,525
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,950,525